

## June 20, 2017 Finance Council Meeting Minutes

A. **Attendees:** Will, Jonathan, Rob, Stacy, Pat, Tom, Fr. Bob

B. **Opening Prayer** from Fr. Bob

C. **Review/approval of minutes** - There were no updates to the minutes, Jonathan motioned to approve, Stacy second. The minutes were accepted.

D. **Financials Review**

- The financials historically had several manual steps to complete before publishing. Moving toward leveraging the features of Quickbooks directly to eliminate manual steps. Work has taken place with the Diocesan Finance Director to eliminate many unnecessary chart of accounts.

- Reviewed Church & School Budget Performance (FY2016-2017). Offertory nearly at budget, Income ahead of budget by `89K, expenses lower than budget by ~\$14k

- Reviewed Church & School Proposed Budgets (FY2017-2018) - Offertory budget planning to stay the same due to a potential capital campaign for a new parish center.

- School Budget based on 450 students. There are currently 471 enrolled.

- Income budget for '17-'18 is \$4.2M, Expense Budget for same period is \$4.1M

**Budget approved by the attending members. The budget is attached, the remaining members need to express any questions/concerns or provide an email approval.**

E. **Campus Maintenance**

- Draining in the parking continues to be a challenge. Parts of the parking area is crumbling based on the water patterns and draining issues. Consultation for solutions taking place.

- Leak in the church roof has been corrected

- Outside of church needs painting

- Gathering space lighting needs updated

**Budget for maintenance items were approved.**

**F. Meeting Cadence -**

- Agreed to move back to monthly meetings and meet on the last Tuesday of the month at 6:30pm starting in August 2017. Next year's meeting calendar would be:

- Aug. 29th

- Sept. 26th

- Oct. 17th

- Nov. 28th

- Jan. 23rd

- Feb. 27th

- Mar. 27th

- Apr. 17th

- May 29th

- June 26th